



Press Release

## Chexar Networks Hires Industry Risk Veteran as its Chief Risk Officer

**Bill Roese spent the last 16 years at Chexar's only competitor**

**Atlanta, Georgia, March 13, 2013** – Chexar Networks, Inc. (“CHEXAR®”) announced today that Bill Roese has joined the company as its Chief Risk Officer. Prior to joining Chexar, Bill held various positions with Certegy Payment Services, a FIS business unit, from 1996 to 2012. These positions included leading the efforts of risk and fraud management, data and analytics, research and development, business growth strategy, product development, product management and business systems development. Most recently, he served as GM of the Retail and Fraud division from 2009 to 2012.

Drew W. Edwards, Chexar's founder and Chief Executive Officer, commented “I have competed with Bill for years and have a healthy respect for his capabilities. Bill spent his career focused on automated risk management solutions in our space and we will benefit from his background and experience. We're not just hiring a Chief Risk Officer but we are investing in additional talent and resources to support an all out focus on increased automation. We are committed to scaling this business, lowering costs, and increasing our automated approvals. Today about 70% of our transactions are automated and our industry leading risk management centers handle the high risk items that require the human eye. Every percentage point that we can increase that 70% means lower costs because our specialists can focus their high value time on the items that need the most attention. We couldn't be more excited to have Bill coming on the team to help us move this enterprise to the next level.”

Bill Roese commented, “Drew has infused his entrepreneurial spirit into Chexar and it is certainly evident by Chexar's tremendous growth and it's ability to react with speed to the needs of the payments industry with innovative payment products. I look forward to working in this environment and contributing to Chexar's continued success”.

### About Chexar

CHEXAR® is the national leader for technology and solutions for converting paper checks into Good Funds defined as irreversible value. Chexar is currently deploying Spyke™ - The Good Funds Network™, as the market's leading solution to enable any consumer to convert any type of check into Good Funds from mobile and other remote capture devices.

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The company's one-of-a-kind solutions combine multiple national databases, rules engines, and

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proprietary technology with redundant 24/7 risk management centers to achieve the industry's highest automated and overall approval rates without limiting check type and size. Today thousands of large financial institution and non-bank financial services locations utilize Chexar's technology and solutions to generate fee income and manage risk nationally.

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